



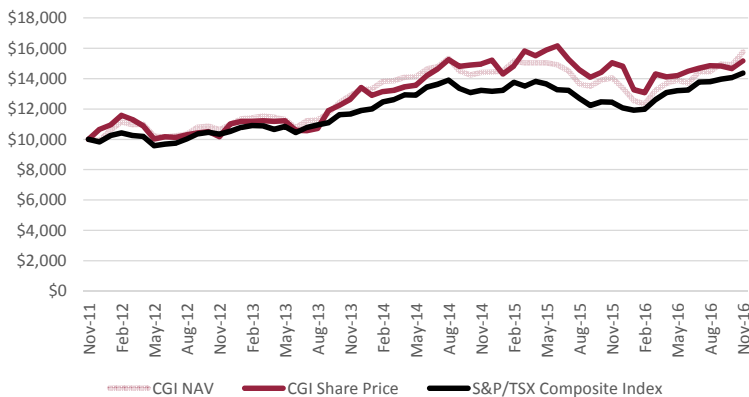
Canadian General Investments, Limited (CGI or the Company) is domiciled in Canada and incorporated under the laws of Ontario, Canada. CGI is a closed-end equity fund focussed on medium- to long-term investments in Canadian corporations. The Company's common shares are publicly listed and trade on the Toronto Stock Exchange and the London Stock Exchange (symbol CGI).

PORTFOLIO ANALYSIS

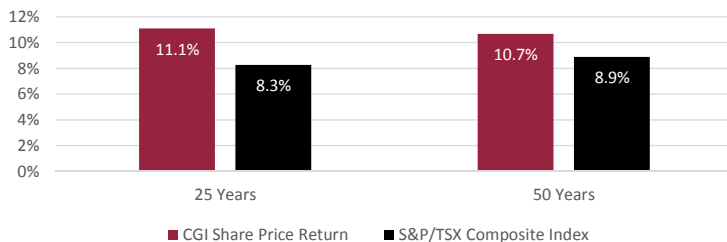
Top 10 Holdings

	Sector	% of Portfolio
Dollarama Inc.	Consumer Discretionary	5.6%
First Quantum Minerals Ltd.	Materials	3.8%
Franco-Nevada Corporation	Materials	3.3%
Bank of Montreal	Financials	3.3%
Open Text Corporation	Information Technology	3.3%
Canadian Pacific Railway Limited	Industrials	3.2%
CCL Industries Inc., B NV	Materials	3.0%
Royal Bank of Canada	Financials	2.9%
Enbridge Inc.	Energy	2.6%
NVIDIA Corporatio	Information Technology	2.5%
		33.5%

Relative Performance - 5 Years - Total Return, with dividends reinvested



Long-Term Results - Total Return (as at December 31, 2015)



FUND DETAILS

Investment Objective

It strives, through prudent security selection, timely recognition of capital gains/losses and appropriate income generating instruments, to provide better than average returns to investors.

Portfolio Manager	D. Greg Eckel Morgan Meighen & Associates
Board of Directors	James F. Billett A. Michelle Lally Jonathan A. Morgan Vanessa L. Morgan R. Neil Raymond Michael A. Smedley Richard O'C. Whittall

Year End	December 31
Inception	1930
TSX and LSE Symbol	CGI
ISIN	CA1358251074
Benchmark	S&P/TSX Composite Index
Dividend Payable	Quarterly (Mar, Jun, Sep, Dec) & potential year-end special
U.K. Sponsoring Broker	Stockdale Securities Limited

Company Statistics

as at November 30, 2016

Net Assets	CAD \$583,910,855
Voting Shares in Issue	20,861,141
Free Float	9,906,872
Share Price	\$18.53
Net Asset Value	\$27.99
Discount	33.8%
Average 12 Month Discount	28.4%
Dividend per Annum	\$0.84
Current Yield	4.5%
Gearing/Leverage	20.4%
Unrealized Gains	CAD \$295,344,216
CAD/GBP Exchange Rate	0.5968

FUND PERFORMANCE

Performance*	1 Month	3 Months	1 Year	3 Years	5 Years	10 years
Share Price	3.5%	2.1%	0.8%	6.3%	8.7%	1.1%
NAV	5.6%	9.0%	12.2%	6.9%	9.5%	2.5%
S&P/TSX Composite Index	2.2%	4.1%	15.5%	7.2%	7.5%	4.7%

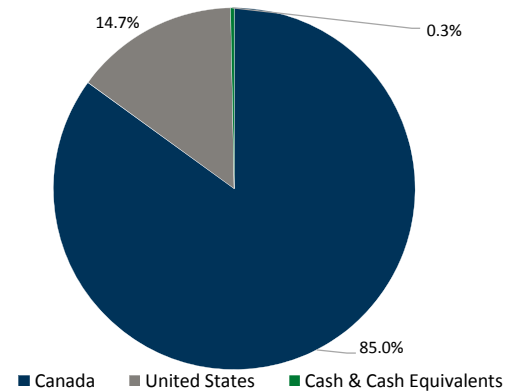
Rolling 12 Month Performance*	Nov 2016	Nov 2015	Nov 2014	Nov 2013	Nov 2012	Nov 2011	Nov 2010	Nov 2009	Nov 2008	Nov 2007
Share Price	0.8%	0.5%	18.4%	24.2%	1.8%	-10.0%	29.4%	59.7%	-65.7%	15.2%
NAV	12.2%	-2.5%	11.8%	21.2%	6.4%	-6.7%	31.1%	39.1%	-55.3%	6.5%
S&P/TSX Composite Index	15.5%	-5.8%	13.3%	12.9%	3.4%	-3.3%	16.3%	27.8%	-30.3%	10.0%

* Total Return, with dividends reinvested

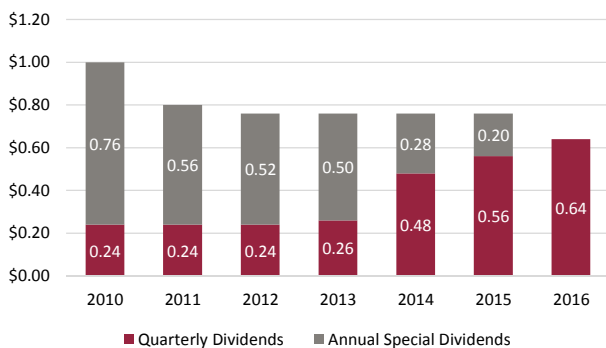
SECTOR ALLOCATION

Sector	Fund	Benchmark	Over/Under Weight
Energy	19.7%	21.4%	-1.7%
Materials	18.7%	12.0%	6.7%
Consumer Discretionary	17.0%	5.1%	11.9%
Financials	13.7%	34.5%	-20.8%
Industrials	12.4%	9.1%	3.3%
Information Technology	10.0%	2.8%	7.2%
Telecommunication Services	3.0%	4.9%	-1.9%
Real Estate	2.2%	3.0%	-0.8%
Consumer Staples	2.0%	3.9%	-1.9%
Utilities	1.0%	2.8%	-1.8%
Cash & Cash Equiv.	0.3%	0.0%	0.3%
Health Care	0.0%	0.6%	-0.6%
	100.0%	100.0%	

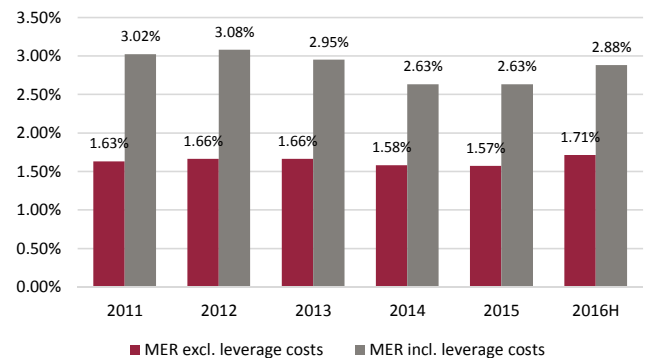
ASSET MIX



DIVIDEND HISTORY



MANAGEMENT EXPENSE RATIO



SHAREHOLDER TAXATION

- Qualified investment in RRSP, RRIF, DPSP, RESP, TFSA and RDSP, and eligible for ISAs in the U.K.
- The Company is able to pay regular taxable dividends and capital gains dividends
- All taxable dividends paid to common and preference shareholders are designated as eligible dividends

DIVIDEND REINVESTMENT PLAN

- As well as with reinvested dividends, shareholders may purchase additional shares for cash (minimum \$100 – maximum \$5,000) every quarter. Shares are purchased on the open market, with participants paying the average cost while the Company pays all administrative charges, including commissions.
- Note: U.S. shareholders only eligible for the dividend reinvestment segment of the plan.

COMMENTARY AND OUTLOOK

Canadian equity markets have had a decent run so far this year, recouping their disappointing losses experienced during the second half of last year. It is encouraging to see the S&P/TSX Composite Total Return Index (S&P/TSX) in the leadership position amongst its major developed global market peers by posting double-digit, positive returns compared to generally much lower returns elsewhere in the world.

The leadership in overall performance attribution for the S&P/TSX has been narrow and primarily driven from the resource sectors. Gold, base metal and energy stocks have been the primary drivers in this area. Deeply discounted and out-of-favour, investors were attracted to their compelling value as signs of fundamental improvement in underlying commodities improved confidence levels. The sustainability of these substantial and early advances will be dependent on further improvements in the macro level of overriding global economics.

CGI capitalized on some of the opportunities arising from the upswing in the resource group. Gold stock exposure was increased with the addition of Tahoe Resources Inc. to Franco-Nevada Corporation, the Company's lone holding in the group at the beginning of the year. Base metals stocks have been strong performers year-to-date and the Company's addition of First Quantum Minerals Ltd. in the early part of the year has produced significant gains, and positions in HudBay Minerals Inc. and Lundin Mining have also been established. A few new additions have been made in the Energy group as well. Parex Resources Inc., Vermilion Energy Inc., Painted Pony Petroleum Ltd. and Secure Energy Services Inc. are quality names that are expected to do very well in a continuation of this sector's recovery. Weighed down by the uncertainties created with the expiry of the Canadian-U.S. Softwood Lumber Agreement (SLA), lumber stocks have been under pressure and both Canfor Corp. and West Fraser Timber Co. Ltd. were eliminated during the year. Positioning in Norbord Inc., the number one producer of OSB in the world, was increased as its product is not included in the SLA and demand for this plywood substitute continues to grow as U.S. housing starts remain strong.

Although CGI's performance was given a lift by the good returns generated by the resources, the dominance of these groups was so influential that, on a relative basis, CGI has lagged its S&P/TSX benchmark for most of the year but has made up considerable ground in the second half. CGI will underperform its benchmark S&P/TSX during periods when overall market returns are driven by a few limited areas as CGI is constructed and managed to consistently provide its shareholders with a fully diversified, broad based exposure to the Canadian equity markets.

Nothing in this document should be construed as a recommendation or solicitation to buy or sell any financial product or investment. Canadian General Investments, Limited has not considered the suitability of this investment against your individual needs and risk tolerance. You should consult with your investment advisor to determine if investing in this product is right for you. This fact sheet is based in part upon information obtained from sources believed to be reliable but not guaranteed to be accurate. Please note the value of an investment and the income from it may go up or down, and you may not receive back the amount originally invested. Past performance is no assurance or indicator of future returns.